

Madrid, 28 November 2016

EURO CERVANTES SOCIMI, S.A.U. (the "**Company**"), in compliance with article 17 of the EU Regulation n° 596/2014 on market abuse and the article 228 of the Consolidated Text of the Spanish Securities Market Act, approved by Spanish Royal Legislative Decree 4/2015 on April 23, and concordant provisions, as well as with Circular 15/2016 of the Mercado Alternativo Bursátil ("**MAB**") on information to be provided by growth companies and SOCIMIs incorporated in trading on the MAB, hereby issues the following

RELEVANT FACT

As of 28 November 2016, the sole shareholder of the Company, Euro Iberia Private Limited, has authorized to formalize the acquisition of a 48.9% equity stake in a company (participated, among others, ultimately by GIC (Realty) Private Limited -that is the ultimate shareholder of the Company-) which main asset is a shopping center located in Barcelona. It is estimated that the acquisition price will amount to, approximately, 200 million Euros.

Initially the acquisition will be financed with an arms' length loan granted by a related party.

Once the acquisition of the equity stake is formalized, the Company will inform the market with a relevant fact.

We remain at your disposal for any clarifications require.

EURO CERVANTES SOCIMI, S.A.U.
Mr. Sébastien Abascal
Director